

December 11, 1969

Mr. Joe Mileham
B & J. Coin Shop
Capital City Shopping Center
Springfield, Illinois

Dear Mr. Mileham:

James Berkel has delivered to me the sheet of 25¢ and 50¢ Bank of Edwardsville notes.

In view of the fact that the price is high, I would like a statement from you that these are the only 25¢ and 50¢ notes of this bank which you are aware of. You might wish to get this assurance from the man from whom you acquired the sheet. I was told a story that the man who found this sheet had found six others and had burned them up. I believe this should be verified also.

Would you, therefore, let me have all the facts which you have as to this item as I do not wish to acquire something which is not really rare.

Sincerely yours,

Eric P. Newman
P.O.Box 14020
St. Louis, Missouri 63178

EPN/atb

bcc: Mr. James Berkel

BILL HAVENAR
JOE MILEHAM



B&J Coin Shop

12/21/69

3123 SOUTH 31st. STREET • CAPITOL CITY SHOPPING CENTER
SPRINGFIELD, ILLINOIS 62707 • TELEPHONE AC 217 529-6277

Mr Eric P. Newman:

You ask in your letter of Dec 11, 1969 for a statement of the fact that the sheet of 25¢ 50¢ Notes of Edwardsville are the only notes which we are aware of.

The 6-25¢ and 6-50¢ sheet is the only sheet we have seen or have knowledge of but we know of single notes and of pairs of 2 notes 1-25¢ and 1-50¢. We have never seen another sheet of 12 notes nor do we know of the existence of another.

(cont page 2)

(Page 2)

The man who sold this sheet to us claims he bought six sheets of notes in a house auction where he purchased a small metal container in the remains of a room.

The 6 sheets were reported to be (4) Fractional 6-25¢ and 6-50¢ and (2) sheets of \$1⁰⁰ & \$2⁰⁰ or \$5⁰⁰ and \$10⁰⁰ Bills. He left this sheet with a friend and took the other 5 sheets home in paper bag.

He told us, and we believe him, that his wife destroyed the notes by error.

If these notes were not destroyed and we learn of them we will notify you and Jim Berkel and make an adjustment with you.

Cont Page III

(. Page 3)

We have offered a high
price for these other sheets
and if they were available
this man would sell as
he could use the money.

Sincerely yours
J. P. Melakoski #437
ANA Life Member

December 23, 1969

Mr. Joe Mileham
B & J Coin Shop
3123 South 31st St.
Capitol City Shopping Center
Springfield, Illinois 62707

Dear Mr. Mileham:

Thank you, very much, for your letter
with respect to the Edwardsville sheet.

I would like to know the name of the
man who discoveredd these. I have no intention
of contacting him or interfering with any further
acquisitions by you from him.

You indicate that you know of single
notes and pairs of two notes of the 25¢ and 50¢
Bank of Edwardsville and this means that one or
more sneets has been cut up. How many single
notes and how many pairs of notes are you aware of?

Thank you for your cooperatioŋ, and
best wishes for the Holidays.

Sincerely yours,

ERIC P. NEWMAN
P.O.Box 14020
St. Louis,Missouri 63178

BILL HAVENAR
JOE MILEHAM



B&J Coin Shop

3123 SOUTH 31st. STREET • CAPITOL CITY SHOPPING CENTER
SPRINGFIELD, ILLINOIS 62707 • TELEPHONE AC 217 529-6277

1/24/70

Mr. Newman

Sorry for delay. I misplaced
your last letter.

Man's name is John Powers
I personally know of 3 - pairs of
25¢ & so and have heard of
2 single notes (I have not seen.)

J. Mileham

January 28, 1970

Mr. J. Mileham
B & J Coin Shop
3123 South 31st St.
Capitol City Shopping Center
Springfield, Illinois 62707

Dear Mr. Mileham:

It is obvious, from what you say, that at least one sheet of the Bank of Edwardsville note was cut up or else there would be no pairs of the type you saw. The sheet I received has been trimmed and I am not at all sure that there are not more sheets outstanding. Would you let me have John Powers address so that I might write him.

I am sure you realize that if I am going to pay such an enormous price for a sheet that it should be the only one known.

Thank you for your continued cooperation.

Sincerely yours,

Eric P. Newman
P.O.Box 14020
Mt. Louis, Mo. 63178

b6:
Mr. James L. Berkel

EPA/atb

BILL HAVENAR
JOE MILEHAM

B&J Coin Shop



3123 SOUTH 31st STREET • CAPITOL CITY SHOPPING CENTER
SPRINGFIELD, ILLINOIS 62707 • TELEPHONE AC 217 529-6277

1/31/70

Mr Norman:

Thank you for your letter of Jan 28th. I gave you Mr Powers name with the understanding you would not contact him. I am sure you will respect this decision. We are professional dealers and we buy and sell and we want to protect our business.

I will obtain if you so desire, a statement from Mr Powers on his next visit to our Springfield Shop.

I agree that at least one sheet was cut and maybe more.

I do not agree that the sheet would have to be one of a kind to bring a price that you describe as "enormous."

We are respected and honest dealers and if the information we have given can not satisfy your quest for information and you are not satisfied with the sheet as it is, then we will take the sheet back.

We have shown a ZEROX copy of the sheet to a customer of ours, who also collects all Broken bank notes, and he will pay the same price as you have paid.

I have called Jim Beckel and told him to pick up the note if so desire.

Sincerely yours
J R McElroy
ANHA Life Member #437

February 6, 1970

Mr. Joe Mileham
B & J Coin Shop
Capital City Shopping Center
Springfield, Illinois

Dear Mr. Mileham:

Thank you for your letter of January 31, 1970.

I sincerely like the Edwardsville sheet and am glad to keep it. My enthusiasm for it would, as you realize, be somewhat dulled if there were others but if another sheet shows up which has not been trimmed, I would prefer the untrimmed sheet and would appreciate it if you could relay this to Mr. Powers. Naturally, I have no intention of contacting him. I certainly respect your cooperation in being so open with me.

Thank you for tolerating my technicalities and keep turning up more interesting items.

Sincerely yours,

ERIC P. NEWMAN
P.O.Box 14020
St. Louis, Missouri 63178

EPN/atb

March 31, 1970

Mr. Joe Mileham
B & J Coin Shop
Capital City Shopping Center
Springfield, Illinois

Dear Mr. Mileham:

My memory with respect to paper money in my collection is not too good. I had three out of the four pieces I took and am returning them herewith.

In looking these over it seems to me that these must have come from Dick Hoober.

I also improved my specimen slightly of the \$2 Illinois Improvement note so you are getting back mine instead of yours.

The one note I took was the Ohio note of the Sandusky City Bank and I am enclosing for you, two Missouri Defence Bonds of \$1 and \$3 which more than makes up for the nuisance I caused.

My kindest regards.

Sincerely yours,

ERIC P. NEWMAN
P.O.Box 14020
St. Louis, Missouri 63178

EPN/atb

BILL HAVENAR
JOE MILEHAM



B&J Coin Shop

3123 SOUTH 31st. STREET • CAPITOL CITY SHOPPING CENTER
SPRINGFIELD, ILLINOIS 62707 • TELEPHONE AC 217 529-6277

Jim: Enclosed is Sheet
of 2-^{\$100} IL Fund Comm Notes.

To our knowledge only 20 exist
since we located on that many
in a large herd of notes.
Forge & Sprangle both did not
know they existed - The State
of Illinois did not have one
in their collection.

Send Check if you
want — We have 11 of them.
These did not come with
the Edwardsville Sheet
Note. Light cancellation —
others are heavy — JPE —

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

June 2, 1972

Mr. Joe Mileham
B & J Coin Shop
Capitol City Shopping Center
3123 South 31st Street
Springfield, Illinois 62707

Dear Joe:

I am returning herewith the 1792 Piedmont piece, for which you asked for an identification, and enclose a little description in its holder.

I also enclose a \$5 Bank of the State of Indiana, which is a lovely circulating counterfeit. The quality of engraving is inferior to work done by Bald Cousland, particularly in the portraiture, and even in the engraver's name.

This reduces the gross prices from \$633.00 to \$608.00 and reduces the number of approval items from 33 to 32. You suggested that these be sold on the basis of 60% of list price, subject to adjustments where the condition did not merit the price requested. I sincerely feel that some of the prices do require adjustment but have the following suggestion.

A friend of mine and I can take substantially in excess of half of the items by dollar value if we could do it on a 50% of the marked cost basis. That would take care of the items which I feel are actually overpriced because of condition. Will you let me know if this is okay.

My kindest personal regards.

Sincerely yours,

EPN/atb

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

~~628 576.78~~
~~388 75.00~~
~~10 1.00~~
~~1,017.411.18~~

Dated
50 lire Bill of Credit
at Turin October 1st, 1792
Issued by Vittorio Amadeo
III, King of Sardinia,
for use in Piedmont

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

June 6, 1972

Mr. Joe Mileham
B & J Coin Shop
Capitol City Shopping Center
3123 South 31st Street
Springfield, Illinois 62707

Dear Joe:

In my last letter, I forgot to tell you that I have on approval, from Ralph Goldstone, a large size 1866 Heath Counterfeit Detector, priced at \$90.00, and an 1864 small size pocket edition of the Heath Counterfeit Detector, for \$35.00. As you know, these have fascinating plates, the large one having a \$100.00 counterfeit.

Let me hear from you if you would like these as an offset against purchases on the other lot.

Do you have any advertising money from anywhere in the country which relates to drugs, medicines, or doctors?

Kindest regards.

Sincerely yours,

ERN/ab

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

June 13, 1972

Mr. Joe Milsham
B & J Coin Shop
Capitol City Shopping Center
3123 South 31st St.
Springfield, Illinois 62707

Dear Joe:

Thank you for your letter. Jim and his wife came in to see me the day before I received it.

I am sending one large (\$90) and one small (\$35) under separate cover. I will offset these against what will be due on the paper money.

I call your particular attention to the fact that this large Heath Counterfeit Detector is unusual in that it has a \$10 National Bank counterfeit in full color as well as a \$100 National Bank counterfeit in full color. The addition of the \$10 counterfeit is rarely found in this edition. Naturally, you will enjoy the fractional currency plate which has a 50¢ counterfeit along with the other four genuine fractional currency notes.

My friends are deciding on what notes they want. Those I am taking and those already taken will more than take care of the books, but I may have to return a few. At least I took all I didn't have.

KKndest regards,

EPN
atb

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

June 22, 1972

Mr. Joe Mileham
B & J Coin Shop
Capitol City Shopping Center
3123 South 31st Street
Springfield, Illinois 62707

Dear Joe:

I finally disposed of all of the notes I could. The original gross total was \$633.00. I returned, previously, the \$5 Bank of the State of Indiana listed at \$25.00 to reduce the total to \$608.00. You suggested \$325.00 for these (\$125.00 on Heath Detectors and \$200.00 cash). This was 53½% of list.

There were two listed at \$14.00 and \$9.00 which I could not find takers for and these are returned. This reduces the list price of those taken to \$585.00. Applying 53½% to \$585.00, gives a net of \$313.00. Deducting \$125.00 for the books leaves \$188.00, for which checks are enclosed.

I am sorry this got so complex but I think I did pretty well for you. I only took four items for myself, but kept friends happy.

If you want to sell more of the Civil War State issues, please let me know as a friend wants some. Can you make a list in your spare time.

My kindest regards,

Sincerely yours,

EPN
atb

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

June 22, 1972

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B & J Coin Shop
Capitol City Shopping Center
3123 South 31st Street
Springfield, Illinois 62707

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My kindest regards,

Sincerely yours,

EPN
atb

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

July 24, 1972

Mr. Joe Milcham
B & J Coin Shop
Capitol City Shopping Center
3123 South 31st Street
Springfield, Illinois 62707

Dear Joe:

A friend of mine submitted the enclosed list. He bought some of the other material which you had sent. I believe you have some of the items on this list, and if you care to send them on approval, I will submit them for sale.

My kindest personal regards,

Sincerely yours,

ERIC P. NEWMAN

EPN:sw
Encl.

June 5, 1972

Mr. Larry Marsh

Eric P. Newman

As promised.....		Gross
\$10 Arkansas 1862	\$ 6.00	10
\$5 Arkansas 1862 (it has a tear) <i>Returned</i>	5.40	9
50¢ Louisiana 1864	3.60	6.00
\$1 Florida 1861	13.20	22
\$10 Florida 1861	15.60	25
\$50 Florida 1861	21.00	35
\$100 Florida 1861	30.00	50
\$100 Kentucky Insurance	15.00	25
\$20 Texas Military 1862 <i>Returned</i>	15.00	25
\$100 Texas Civil 1862 (seems like a tremendous bargain)	17.50	25
\$2 Indiana 1861	8.00	25
	124.20	262.50
	20% off	205.00
	postage	5.00
		200.00

EPN/atb

$$\begin{array}{r}
 \text{Marsh book} \quad 150.30 \\
 \text{returned} \quad 20.40 \\
 \hline
 \$ \quad 129.90
 \end{array}$$

$$\begin{array}{r}
 5\% \text{ off net} \quad 6.50 \\
 \hline
 \$ \quad 123.40
 \end{array}$$

Sid took 249.00 ~~2~~ 145⁰⁰

Eric took 122.00 73.20
371.00 218.20
185.50 to Milen

Returned Indiana City ~~295~~ ~~20~~

Sid took 249 ~~136.95~~

Thompson ~~250~~
40 - 21.50

Marsh 227⁵⁰ 123.40

EPN ~~68.50~~ 31.15
\$ 585 313

Returned 25 23
633

B&J Coin Shop

3123 SOUTH 31st. STREET • CAPITOL CITY SHOPPING CENTER
SPRINGFIELD, ILLINOIS 62707 • TELEPHONE AC 217 529-6277

JOE MILEHAM



JUNE 10, 1972

ERIC P. NEWMAN
6450 CECIL AVENUE
ST LOUIS 5, MISSOURI

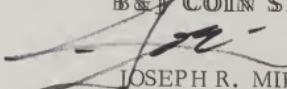
DEAR ERIC:

I HAVE RECEIVED YOUR NOTES CONCERNING THE BROKEN BANK BILLS AND THE HEATH COUNTERFEIT DETECTORS, AND I AM INTERESTED IN COMPLETING THE TRANSACTION.

I THOUGHT THAT THE OFFER OF 40 PERCENT OFF WAS RESONABLE ON THE LOT AND I ASSUMED THAT A NOTE OR TWO WOULD HAVE TO BE ADJUSTED, BUT TO GO TO THE FULL 50 PERCENT OFF WOULD MEAN AN ADDITIONAL DISCOUNT OF OVER \$60.00. I TRUST YOUR OPINION AND SINCE I DID NOT LIST THE NOTES IN DETAIL, I CAN NOT BE SURE OF HOW FAR OFF I REALLY AM, BUT I WOULD LIKE TO MAKE THE FOLLOWING OFFER.

I WOULD SELL ALL THE NOTES THAT YOU HAVE FOR \$200.00 PLUS THE TWO HEATH BOOKS, WHICH TOTAL \$125.00 OR A TOTAL OF \$325.00. THIS IS SPLITING THE DIFFERENCE WITH YOU. I THINK IT IS FAIR, BUT IF IN YOUR OPINION IT IS NOT, THEN I LEAVE THE DECISION IN YOUR HANDS, SEND ME THE TWO BOOKS AND WHAT EVER AMOUNT YOU FEEL FAIR, AS I KNOW YOU WILL BE FAIR WITH ME AS YOU ALWAYS HAVE IN THE PAST.

SINCERELY . YOURS,
B & J COIN SHOP


JOSEPH R. MILEHAM
ANA LIFE MEMBER 437

T
T

#1 Tex. 1250 +

#5 Fla 1400 +

#2 Fla 1400 +

#1 Fla 1500 +

#20 Fla 2500 +

#5 Fla 2600 +

#2 Fla 2400 +

#1 Fla 2100 +

#1 La 1250 +

#5 La 800 +

#10 Mo 1500 +

#Mo #3 2500 +

#10 Ark 1500 +

#5 Ark 1200 +

#1 Ark 1000 +

Price marked \$ 249,00 T

T

15 items 60 x <

249,00 =

@ 40% DISC. \$ 149,10 ~~one~~ T

add disc.

on 4 notes 440 -

NET \$ 145,00 T

- - - - -

Marsh

7.4
3.4
13.8

150.00
20.50 returned

Marsh	123.40
Thompson	21.50
Sid	136.95
Eric	31.15
Total	<hr/> 313.00

key dist

100

25

Mar

Sergea

13

8⁰⁰ Sid33 items

Texas

12⁵⁰

Sid

\$

.42

-8⁵⁰? ~~13~~-8⁵⁰~~13~~Ark

\$1 dup

10 - Sid

\$5 dup

12 - Sid

\$5 repaired (do not have)

9 - ~~Return~~

\$10

10 - Mar

\$10

15 - Sid

Car use

10

10 SPN

10

10 SPN

~~10~~

3

5 - Sid

5

10 - ~~Hemp~~

10

15 - Sid

Car use

3

25 ~~Hemp~~

2

25 ~~Marsh~~

5

25 ~~Returned early~~\$ 244⁰⁰Fila

100	50
50	35
20	25
10	24

3	26
2	24
1	22
1	21

10	Return
----	-------------------

1	Sid
1	Sid
1	Sid

15	SPN possibly
----	-------------------------

389.00